



St Paul-lès-Dax, 19 November 2013

P R E S S R E L E A S E

Information on the litigation with former employees of the Givet site

Following the announcement of the closure of the Givet site in 2008, 55 employees had taken legal action in individual proceedings to gain the above legal compensation in addition to that already paid.

On 16 May 2011, the Charleville-Mézières employee claims court ordered Gascogne Laminates to pay the former employees indemnities and wages for a total of €0.9m with a request for provisional execution. The company summarily obtained suspension of the provisional execution and appealed this judgement on the merits of the case.

The court has rendered its judgement following the hearing held on 9 September 2013, sentencing Gascogne Laminates to pay increased damages and interest to the former employees and to reimburse a portion of the benefits paid by Assédic (French agency responsible for paying unemployment benefits). The total cost of this litigation is estimated at €1.3m. The Group specifies that a provision has been set aside in the accounts for the amount stipulated in the initial sentence, i.e. €0.9m.

Gascogne reserves the right to file an appeal.

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About Gascogne group:

Major player in the French wood industry, the Gascogne group is present at every stage in optimising the forest resource; it is the only French player fully integrated throughout the entire chain of the wood-paper-conversion sector. It has four complementary divisions: Gascogne is France's leading multi-specialist producer of wood products, the world's leading producer of natural machine glazed kraft paper, one of the European leaders of industrial and consumer sacks and one of the world's leading producers of laminates for packaging and protection applications.

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