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PRESS RELEASE

LOAN REPAYMENT FREEZE EXTENDED **UNTIL 30 NOVEMBER 2013**

The Gascogne Group has announced that its financial partners have agreed to extend the freeze on the conditions of the syndicated loan agreement and on the principal repayment schedule for the New Money loans until 30 November 2013.

During this period, the Group will pursue its search for solutions, involving close discussions with its financial partners, in order to deal with its debt and its cash flow requirements.

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About Gascogne group: Major player in the French wood industry, the Gascogne group is present at every stage in optimising the forest resource; it is the only French player fully integrated throughout the entire chain of the wood-paper-conversion sector. It has four complementary divisions: Gascogne is France's leading multispecialist producer of wood products, the world's leading producer of natural machine glazed kraft paper, one of the European leaders of industrial and consumer sacks and one of the world's leading producers of laminates for packaging and protection applications..

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