



*St Paul-lès-Dax, 13 November 2012*

## **P R E S S   R E L E A S E**

### **Information regarding the dispute with Landes Wood Trading company**

Within the context of the dispute with Landes Wood Trading, Gascogne had been sentenced under the first ruling dated 19 August 2011 by the Commercial Court of Mont-de-Marsan to pay damages and interest amounting to €4.4m. Disputing this ruling, Gascogne had appealed and succeeded in summary proceedings in having the Court suspend the provisional execution.

In its ruling dated 9 November 2012, the Court of Appeal has significantly reduced the amount of damages and interest to €0.9m.

Gascogne reserves the right to lodge an appeal.

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**About Gascogne group:** Major player in the French wood industry, the Gascogne group is present at every stage in optimising the forest resource; it is the only French player fully integrated throughout the entire chain of the wood-paper-conversion sector. It has four complementary divisions: Gascogne is France's leading multi-specialist producer of wood products, the world's leading producer of natural machine glazed kraft paper, one of the European leaders of industrial and consumer sacks and one of the world's leading producers of laminates for packaging and protection applications..

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