



St-Paul-lès-Dax, 3 December 2013

P R E S S R E L E A S E

LOAN REPAYMENT FREEZE EXTENDED UNTIL 15 DECEMBER 2013

The Gascogne Group has obtained an agreement from its financial partners to extend until 15 December 2013 the freeze on the instances of default on the syndicated loan agreement, the freeze on the principal repayment schedule for the New Money loans and the suspension of the repayment of the guarantee invoked for the fine imposed by the European Commission (see Gascogne's press release dated 26 November 2013).

During this period, the Group will pursue its discussions with its financial partners in order to deal with its debt and its cash flow requirements; the discussions will be held in consideration of the recent developments in the Group's main legal disputes. The Group will also request that this standstill be renewed for a further period.

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About Gascogne group:

Major player in the French wood industry, the Gascogne group is present at every stage in optimising the forest resource; it is the only French player fully integrated throughout the entire chain of the wood-paper-conversion sector. It has four complementary divisions: Gascogne is France's leading multi-specialist producer of wood products, the world's leading producer of natural machine glazed kraft paper, one of the European leaders of industrial and consumer sacks and one of the world's leading producers of laminates for packaging and protection applications.

ISIN: FR0000124414 / Reuters: GASP.PA / Bloomberg: BI FP / FTSE: 460
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