



St Paul-lès-Dax, 26 November 2013

P R E S S R E L E A S E

Information regarding the Brussels litigation

Following the European Commission's findings against Gascogne SA and Gascogne Sack Deutschland (ex Sachsa Verpackung) imposing a fine on the companies amounting to €13.2m, upheld by a decision from the Court of First Instance of the European Communities in November 2011, the companies had instituted appeal proceedings before the European Court of Justice, against the ruling by the CFI, and in the alternative, the reduction of the amount of the fine.

The European Court of Justice, following the hearing held in February 2013, has now rendered its decision and dismissed the appeal by Gascogne SA and Gascogne Sack Deutschland (ex Sachsa Verpackung) on all counts and has definitively upheld the ruling against the Group.

Payment of the fine amounting to €13.2m, together with accrued interest of €3.6m, (provisioned in the financial statements) becomes due as of today.

A bank guarantee had been obtained for payment of the fine and was invoked by the European Commission.

The Gascogne Group's reimbursement of the amounts paid by the guarantor banks to the European Commission will be included in the discussions underway concerning the whole of the Group's debt. In the meantime, the Gascogne Group has requested a standstill agreement from the banks.

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About Gascogne group:

Major player in the French wood industry, the Gascogne group is present at every stage in optimising the forest resource; it is the only French player fully integrated throughout the entire chain of the wood-paper-conversion sector. It has four complementary divisions: Gascogne is France's leading multi-specialist producer of wood products, the world's leading producer of natural machine glazed kraft paper, one of the European leaders of industrial and consumer sacks and one of the world's leading producers of laminates for packaging and protection applications.

ISIN: FR0000124414 / Reuters: GASP.PA / Bloomberg: BI FP / FTSE: 460

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